



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2008

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Periods		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>31/03/2008</u>	<u>31/03/2007</u>	<u>31/03/2008</u>	<u>31/03/2007</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		47,938	51,341	47,938	51,341
Cost of sales		(29,600)	(32,711)	(29,600)	(32,711)
Gross profits		18,339	18,630	18,339	18,630
Other income		2,464	2,875	2,464	2,875
Administrative and other expenses		(12,809)	(11,142)	(12,809)	(11,142)
Finance costs		(185)	(367)	(185)	(367)
Share of results of associated companies		410	227	410	227
Profit before tax	A9	8,218	10,223	8,218	10,223
Taxation	B5	(3,101)	(1,928)	(3,101)	(1,928)
Company and subsidiaries		(3,101)	(1,871)	(3,101)	(1,871)
Associates		-	(57)	-	(57)
Profit for the period		5,117	8,295	5,117	8,295
Attributable to:					
Equity holders of the parent		3,326	6,440	3,326	6,440
Minority interest		1,791	1,855	1,791	1,855
		5,117	8,295	5,117	8,295
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	1.3	2.5	1.3	2.5
- Diluted earnings per share (sen)		1.3	2.5	1.3	2.5

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/03/2008 RM'000	As At 31/12/07 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	366,166	360,683
Prepaid lease payment		41,714	42,033
Land held for property development		45,456	45,456
Intangible assets		3,343	3,343
Investment in associates		51,271	50,861
Other investments	B7	24,297	24,237
Security retainers accumulation fund		2,677	2,678
		<u>534,925</u>	<u>529,291</u>
Current assets			
Property development costs		334,616	249,809
Inventories		22,120	26,182
Trade receivables		64,611	79,570
Other receivables		25,461	24,532
Marketable securities	B7	35,164	23,946
Cash and bank balances		128,498	154,782
		<u>610,470</u>	<u>558,821</u>
TOTAL ASSETS		<u>1,145,395</u>	<u>1,088,112</u>



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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 31/03/2008 RM'000	As At 31/12/07 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,626	259,588
Reserves		350,239	347,035
		<u>609,865</u>	<u>606,623</u>
Minority Interests		75,380	73,589
Total equity		<u>685,245</u>	<u>680,212</u>
Non-current liabilities			
Provision for liabilities		-	2,000
Deferred taxation		77,102	78,106
Sinking fund reserve		5,413	5,071
Security retainers		27,370	27,370
Deferred license fees		70,151	68,277
		<u>180,037</u>	<u>180,824</u>
Current liabilities			
Provision for liabilities		19	19
Borrowings	B9	41,647	37,421
Trade payables		86,017	117,575
Other payables		146,150	67,607
Tax payable		6,280	4,454
		<u>280,112</u>	<u>227,076</u>
Total liabilities		<u>460,150</u>	<u>407,900</u>
TOTAL EQUITY AND LIABILITIES		<u>1,145,395</u>	<u>1,088,112</u>
Net assets per share (RM)		<u>2.35</u>	<u>2.34</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2008

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<-----Attributable to equity holders of the Parent----->							
	<---Non-distributable--->							
	Share Capital RM'000	Share Premium RM'000	Option Reserves RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
As at 1 January 2007	259,526	402,654	-	19	(98,818)	563,381	67,963	631,344
Effects of adopting FRS 3	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	6,440	6,440	1,855	8,295
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-
As at 31 March 2007	259,526	402,654	-	19	(92,378)	569,821	69,818	639,639
As at 1 January 2008	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212
Issuance of ordinary shares pursuant to ESOS	38	12				50		50
Share option granted under ESOS			(134)			(134)		(134)
Net profit for the period	-	-			3,326	3,326	1,791	5,117
Foreign exchange differences, representing net expense recognised directly in equity	-	-			-	-	-	-
Dividend paid					-	-	-	-
As at 31 March 2008	259,626	402,685	2,038	(3)	(54,481)	609,865	75,380	685,245

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2008

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	31/03/2008	31/03/2007
	RM'000	RM'000
Net cashflow generated from operating activities	(12,778)	(2,428)
Net cashflow from investing activities	(18,135)	(186)
Net cashflow used in financing activities	4,629	(240)
Net increase in cash and cash equivalents	(26,284)	(2,854)
Cash and cash equivalents at beginning of financial period	154,782	170,001
Cash and cash equivalents at end of financial period *	128,498	167,147

* Cash and cash equivalents at end of the financial period comprise the following:

	Quarter ended	
	31/03/2008	31/03/2007
	RM'000	RM'000
Cash and bank balances	130,496	168,058
Less: Bank overdrafts	-	-
	130,496	168,058
Less: Cash and cash equivalents not available for use	(1,998)	(911)
	128,498	167,147

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.